

# Iran in talks with foreign investors for funding Chabahar airport project

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According to Abdolrahim Kordi, Chabahar Free Trade–Industrial Zone Organization is going to invest 5.5 trillion rials (about \$131 million) supplied by domestic sources in the first phase of the mentioned project which is expected to be completed within two years, Tasnim news agency reported on Tuesday.

In the meantime, the organization is also negotiating with foreign investors for attracting more investment for other phases of the project.

Since the project has various sections, it is even possible for us to award different parts to different investors under build-operate-transfer (BOT) contracts,” Kordi said. Although, the main focus will be on the cargo section of the project, in the first phase the airport will have the capacity of transporting 800,000 passengers, he noted. The official further said that a strategic committee has been established to supervise the Chabahar International Airport project, adding that all the related matters will be addressed by this committee.

